



MAIYA & MAIYA

Chartered Accountants



0836-4266280 , 9448132224



maiya1982maiya@gmail.com

Dated: 21st Dec 2021

AUDITOR'S REPORT

We have audited the attached Balance Sheet. of "SRI VENKATESHWARA COLLEGE OF EDUCATION,NH 4, KELAGOTE, CHITRADURGA-5775011" as at 31st March 2021 & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society and our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge & belief were necessary for the purpose of the audit.
2. In our opinion the College has kept proper books of accounts as far as appears from our examination of those books
3. The said Balance Sheet and Income and Expenditure Account are in agreement with the Books of Accounts
4. In our opinion and to the best of our information and according to explanations given to us, the financial statements of Sri Venkateshwara College of Education for the year ended 31st March 2021 give a true and fair view:
 - i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March 2021.
 - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the College for the year ended on that date.

For MAIYA & MAIYA
Chartered Accountants

U.R. Maiya

(Partner)

(Firm Reg No:1944S)

(UDIN: 22019077AAAAAP4848)



HO:3rd, Floor, Signature Mall, Opp. Urban Oasis Mall, Gokul Road

Branch Offices: Udyavara & Udupi .

SRI VENKATESHWARA COLLEGE OF EDUCATION
N H 4, KELAGOTE, CHITRADURGA-577501

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		To Salary Expenses	
Cash in Hand	2579.00	Staff Salary	12360862.00
Cash at Bank		DA Arrears	2358599.00
State Bank of India(54044359036)	1306558.00	U G C Arrears	2393836.00
State Bank of India(64037929791)	1160404.00	U G C Arrears(last year)	251900.00
State Bank of India(64195990315)	226845.00		
PKGB A/c(10868101013481)	2127127.00	To Salary Deduction Payments	
Union Bank of India(500902010001162)	7181.00	LIC	928783.00
Union Bank of India(500902010001195)	2207.00	Professional Tax	53000.00
FIXED DEPOSITS	988710.00	Income Tax	940687.00
		FBF Account	2850.00
By Staff Salary Receipts		To Other Expenses	
Staff Salary	12360862.00	Bank Charges	6563.42
DA Arrears	2358599.00	Covid 19	35680.00
U G C Arrears	2393836.00	Application Fees	1100.00
		Reading Room Fees	13440.00
By Salary Deductions		M&E Expenses	82553.00
LIC	928783.00	Students Redcross	3822.00
Professional Tax	53000.00	Scholarship payment	202028.00
Income Tax	940687.00	Fees Concession	302175.00
FBF Account	2850.00	Convocation Fees	55314.00
		Magzine Fees	8718.00
By Other Receipts		Tution Fees (Joint directors)	100000.00
Aplication Fees	6000.00	Professional Tax	2500.00
Admission Fees	6850.00	Govt Account	792829.00
Tution Fees	371500.00	Devaraj Urs Education Society	1825000.00
Development Fees	149000.00		
Library Fees	15150.00	By Closing Balance	
Medical Fees	5050.00	Cash in Hand	2419.00
Magzine Fees	5050.00	Cash at Bank	
NTWF	1485.00	State Bank of India(54044359036)	3233768.85
Sports Fee	7575.00	State Bank of India(64037929791)	1192287.00
Reading Room Fees	10000.00	State Bank of India(64195990315)	333299.00
SWF	1485.00	PKGB A/c(10868101013481)	2987000.65
TWF	1485.00	Union Bank of India(500902010001162)	7345.10
Arts & Drawing	7675.00	Union Bank of India(500902010001195)	2259.98
Lesson Plan & Observation Records	20200.00	FIXED DEPOSITS	1119395.00
Lab Fees	7050.00		
M&E Fees	50500.00		
C T Camp Fees	40400.00		
SUPW	12625.00		
College Fees	276424.00		
AVE Fees	7360.00		
Institutional Examination Fees	9920.00		
Govt Account	792829.00		
Students Red Cross	4875.00		
Skill Development	9375.00		
Bank Interest	159922.00		
FD Interest	130685.00		
Covid 19	35680.00		
Scholarship Receipts	42125.00		
University Fees Payable	128120.00		
Scholarship Fund	2643980.00		
Scholarship Fund(Diff of Previous Years Received)	1669945.00		
Income Tax Payable	109466.00		
TOTAL	31600014.00	TOTAL	31600014.00

As per our report even date
for MAIYA & MAIYA
CHARTERED ACCOUNTANTS

Place: Hubballi
Date: 21-12-2021

U. R. MAIYA

PARTNER

(Firm Reg No: 001944S)

(UDIN: 22019077AAAAAP4848)



SRI VENKATESHWARA COLLEGE OF EDUCATION
N H 4, KELAGOTE, CHITRADURGA-577501

INCOME AND EXENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary Expenses		By Staff Salary Receipts	
Staff Salary	12360862.00	Staff Salary	12360862.00
DA Arrears	2358599.00	DA Arreas	2358599.00
U G C Arrears	2393836.00	U G C Arrears	2393836.00
U G C Arrears(last year)	251900.00		
To Salary Deduction Payments		By Salary Deductions	
LIC	928783.00	LIC	928783.00
Professional Tax	53000.00	Professional Tax	53000.00
Income Tax	940687.00	Income Tax	940687.00
FBF Account	2850.00	FBF Account	2850.00
To Other Expenses		By Other Receipts	
Bank Charges	6563.42	Aplication Fees	6000.00
Covid 19	35680.00	Admission Fees	6850.00
Application Fees	1100.00	Tution Fees	371500.00
Reading Room Fees	13440.00	Development Fees	149000.00
M&E Expenses	82553.00	Library Fees	15150.00
Students Redcross	3822.00	Medical Fees	5050.00
Scholarship payment	202028.00	Magzine Fees	5050.00
Fees Concession	302175.00	NTWF	1485.00
Convocation fees	55314.00	Sports Fee	7575.00
Magzine Fees	8718.00	Reading Room Fees	10000.00
Tution Fees (Joint directors)	100000.00	SWF	1485.00
Professional Tax	2500.00	TWF	1485.00
Govt Account	792829.00	Arts & Drawing	7675.00
		Lesson Plan & Observation Records	20200.00
		Lab Fees	7050.00
		M&E Fees	50500.00
		C T Camp Fees	40400.00
		SUPW	12625.00
		College fees	276424.00
		AVE Fees	7360.00
		Institutional Examonation Fees	9920.00
		Govt Account	792829.00
To Excess Of Income Over Expenditure	329652.58	Students Red Cross	4875.00
		Skill Development	9375.00
		Bank Interest	159922.00
		FD Interest	130685.00
		Covid 19	35680.00
		Scholarship Receipts	42125.00
TOTAL	21226892.00	TOTAL	21226892.00

As per our report even date
for MAIYA & MAIYA
CHARTERED ACCOUNTANTS

U.R. Maiya

PARTNER

(Firm Reg No: 001944S)

(UDIN: 22019077AAAAAP4848)



Place: Hubballi
Date: 21-12-2021

SRI VENKATESHWARA COLLEGE OF EDUCATION
N H 4, KELAGOTE, CHITRADURGA-577501

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND As per Last B/S	1882645.00	CASH IN HAND	2419.00
LOANS AND ADVANCES As per Last B/S	105000.00	CASH AT BANK	7755960.58
SCHOLARSHIP FUND Received during the Year	2643980.00	State Bank of India(54044359036)	3233768.85
SCHOLARSHIP FUND Diff of Previous Years Received during the Year	1669945.00	State Bank of India(64037929791)	1192287.00
INCOME AND EXPENDITURE ACCOUNT As per Last B/S	4069466.00	State Bank of India(64195990315)	333299.00
Add: Surplus for the Year	329652.58	PKGB A/c(10868101013481)	2987000.65
	4399118.58	Union Bank of India(500902010001162)	7345.10
PAYABLES University Fees Payable	128120.00	Union Bank of India(500902010001195)	2259.98
Income Tax Payable	109466.00		
	237586.00	FIXED ASSETS	
TOTAL	10938274.58	As per Last B/S	235500.00
		FIXED DEPOSITS	1119395.00
		DEVARAJ URS EDUCATION SOCIETY (Management)	1825000.00
		TOTAL	10938274.58

Place: Hubballi
Date: 21-12-2021

For Venkateshwara College

Authorised Signatory

As per our report even date
for MAIYA & MAIYA
CHARTERED ACCOUNTANTS

U. R. Maiya

PARTNER
(Firm Reg No: 001944S)
(UDIN: 22019077AAAAAP4848)

